

COVID-19	Balances as at	Net movement	Balances as at 31
	31 March 2022		March 2023
	£000	£000	£000
Covid-19 Contain Outbreak Management Fund	(2,057,510)	762,607	(1,294,903)
Covid-19 Clinically Extremely Vulnerable	(678,298)	-	(678,298)
Covid-19 Town Centre and High Street Reserve	(500,000)	-	(500,000)
Covid-19 Council Tax & NNDR Collection Fund Deficit	(7,658,911)	7,658,911	(0)
Covid-19 Business Rates retail relief section 31 grant	(14,977,165)	14,977,165	-
Total	(25,871,884)	23,398,683	(2,473,201)

CORPORATE PROJECTS AND PRIORITIES	Balances as at	Net movement	Balances as at 31
	31 March 2022		March 2023
	£000	£000	£000
Cost of Living Fund	(7,109,800)	(8,410,408)	(15,520,208)
Corporate Software Application Development	-	(4,500,000)	(4,500,000)
Southwark 2030 Fund	-	(3,000,000)	(3,000,000)
Modernisation, Service and Operational Improvement	(2,198,944)	(800,000)	(2,998,944)
Corporate Capacity Building	-	(2,200,000)	(2,200,000)
Southwark Pioneers Fund	(1,949,832)	140,000	(1,809,832)
Southwark Scholarship Scheme	(1,998,067)	288,000	(1,710,067)
Climate Change Emergency Projects	(1,385,242)	-	(1,385,242)
NNDR One-Off Levy Grant	-	(971,742)	(971,742)
Health Transition and Integration	-	(880,000)	(880,000)
Rationalisation of Administrative Buildings	-	(750,000)	(750,000)
Food Poverty	(794,455)	276,515	(517,940)
Neighbourhood Fund	(603,155)	112,572	(490,583)
Voluntary sector small grant support scheme	(391,416)	-	(391,416)
Data Strategy	(343,000)	-	(343,000)
Internal Audit and Anti-Fraud Plan	(300,000)	-	(300,000)
Anti Fraud Projects	(250,000)	-	(250,000)
Southwark Living Wage Unit	-	(250,000)	(250,000)
Positive Futures Fund	(229,267)	-	(229,267)
Thriving Neighbourhood Model	-	(200,000)	(200,000)
Artefacts Replacement and Security	(181,390)	-	(181,390)
Cautionary Contact System	-	(150,000)	(150,000)
Community Engagement and Links Development	(118,461)	-	(118,461)
Community Hub – Voluntary Sector Support	(100,000)	-	(100,000)
Older People's Food Security Pilot	-	(100,000)	(100,000)
Windrush Commemoration Fund	-	(75,000)	(75,000)
Southwark Stands Together	(181,941)	117,710	(64,231)
Workers' Rights	-	(50,000)	(50,000)
London Devolution Reserve	(736,409)	700,000	(36,409)
Laptops for Southwark Schoolchildren	(5,540)	-	(5,540)
Total	(18,876,919)	(20,702,353)	(39,579,272)

CAPITAL PROGRAMME AND OTHER CAPITAL INVESTMENT	Balances as at	Net movement	Balances as at 31
	31 March 2022		March 2023
	£000	£000	£000
Aylesbury Development	(6,000,270)	-	(6,000,270)
Highways and Parking Climate Emergency Projects	(7,698,091)	2,300,000	(5,398,091)
Regeneration and Development	(5,287,802)	508,589	(4,779,213)
Planned Preventative Maintenance and Building Compliance	(4,087,369)	-	(4,087,369)
Information Technology and Customer Services Development	(2,195,358)	-	(2,195,358)
Streets For People	-	(2,000,000)	(2,000,000)
Building schools for the future private finance initiative transition	(1,622,947)	-	(1,622,947)
Schools' Capital Programme Contribution	(1,292,884)	-	(1,292,884)
Highways Winter Maintenance	(1,250,000)	50,000	(1,200,000)
Modernisation, Service and Operational Improvement	(2,156,002)	1,000,000	(1,156,002)
Cycling Safety	(1,000,000)	-	(1,000,000)
Digital Innovation Fund	(807,688)	(97,862)	(905,550)
Recycling Fund	(477,000)	(417,800)	(894,800)
Capital Contingency	(1,287,173)	600,000	(687,173)
Canada Water Highway	-	(600,000)	(600,000)
Law and Democracy Business Change Management	(596,042)	-	(596,042)
Cycling Initiatives 2023-27	-	(300,000)	(300,000)
Public Realm	(500,000)	210,000	(290,000)
Cladding Remediation New Burdens Funding	-	(239,578)	(239,578)
Canada Water Regeneration	(214,000)	-	(214,000)
Gym and Fitness Facilities	(150,000)	-	(150,000)
Black Cultural Centre	(100,000)	-	(100,000)
Highways Maintenance (Council Plan)	-	(50,000)	(50,000)
Total	(36,722,626)	963,349	(35,759,277)

SERVICE REVIEWS AND IMPROVEMENTS	Balances as at	Net movement	Balances as at 31
	31 March 2022		March 2023
	£000	£000	£000
Adult Social Care Resilience Plan	(9,429,757)	474,137	(8,955,620)
Public Health	(2,009,594)	(1,335,426)	(3,345,020)
Children and Adults Transformation	(2,361,619)	(565,813)	(2,927,432)
Rough Sleeping Initiative	(2,461,630)	-	(2,461,630)
HR Strategy Review Plan	(1,994,265)	-	(1,994,265)
Post-Covid Social Care Demand	(4,098,723)	2,426,000	(1,672,723)
Adult Social Care Residential Homes	(1,500,000)	-	(1,500,000)
Leisure Services Insourcing	(2,400,000)	1,176,529	(1,223,471)
Children and Families Future Risks	-	(1,200,000)	(1,200,000)
HR Service Transformation	(1,300,000)	287,714	(1,012,286)
Temporary Accommodation Strategy	(915,063)	-	(915,063)
Leisure Mobilisation	(800,000)	-	(800,000)
Health and Wellbeing Commitment to Mental Health	(973,236)	234,859	(738,377)
New Homes Bonus GLA Funded Programme	(721,123)	101,577	(619,546)
Highways Transformation	(195,000)	(405,000)	(600,000)
Local Economy	(621,222)	44,439	(576,783)
Remand Future Pressures	-	(417,398)	(417,398)
Children and Adults Innovation Development	-	(400,000)	(400,000)
Environment & Leisure Change Programme	(372,285)	-	(372,285)
Adoption Support Fund	-	(295,451)	(295,451)
Workforce and Member Development	(270,948)	6,926	(264,022)
Adopt London South hosting reserve	(89,891)	(160,109)	(250,000)
Schools Improvement Traded Service	(200,000)	-	(200,000)
Adults' Services Workforce Development	(156,726)	-	(156,726)
Blackfriars Trust Allocation	(137,821)	-	(137,821)
Youth Service	(170,000)	40,000	(130,000)
Playground Provision Review	-	(110,000)	(110,000)
Southwark Renters Union	(100,000)	-	(100,000)
Youth Parliament	(100,000)	-	(100,000)
Greenland Dock Berth Viability	-	(100,000)	(100,000)
Local Flood Risk	(729,354)	630,474	(98,880)
Local Audit Fees (Redmond Review)	-	(97,041)	(97,041)
Prevention of Illegal Tobacco Distribution	(91,092)	-	(91,092)
Special Educational Needs and Disability Internships Coordination	(57,000)	-	(57,000)
Youth Provision Review 2023-24	-	(40,000)	(40,000)
Local Education Authority Music Service	(13,803)	-	(13,803)
Troubled Families	(283,730)	283,730	-
Total	(34,553,882)	580,147	(33,973,735)

TECHNICAL LIABILITIES AND SMOOTHING	Balances as at	Net movement	Balances as at 31
	31 March 2022		March 2023
	£000	£000	£000
Insurance	(7,998,662)	(1,712,185)	(9,710,847)
Interest and Debt Equalisation	(5,500,000)	-	(5,500,000)
Schools de-delegated balances	(2,891,997)	(835,254)	(3,727,251)
Waste PFI Equalisation	(2,920,574)	-	(2,920,574)
Freedom Pass Smoothing Reserve	-	(2,783,889)	(2,783,889)
Council Tax and Housing Benefits Subsidy Equalisation	(3,123,977)	479,618	(2,644,359)
Planned Contribution to Support General Fund 2023-24	-	(2,500,000)	(2,500,000)
Planned Contribution to Support General Fund 2024-25	(5,000,000)	2,500,000	(2,500,000)
Planned Contribution to Support General Fund 2025-26	-	(2,500,000)	(2,500,000)
Contractual Risk	(2,450,000)	-	(2,450,000)
Universal Credit Implementation	(964,121)	-	(964,121)
Election Reserve	(768,286)	59,039	(709,247)
Planned Contribution to Support General Fund 2022-23	(2,500,000)	2,500,000	-
Total	(34,117,617)	(4,792,671)	(38,910,288)

STRATEGIC FINANCIAL RISK	Balances as at	Net movement	Balances as at 31
	31 March 2022		March 2023
	£000	£000	£000
Business Rate Retention Risk	(13,244,163)	(4,040,459)	(17,284,622)
Future Pay Award Smoothing	-	(11,601,820)	(11,601,820)
Financial Risk and Future Liabilities	(15,892,832)	6,569,937	(9,322,895)
Spending Review Risk	(7,080,215)	-	(7,080,215)
Economic Risk Reserve	(6,157,000)	250,000	(5,907,000)
Pension Liability Risk	(2,684,451)	-	(2,684,451)
Fair funding Review and Levelling up	(7,680,000)	5,000,000	(2,680,000)
Schools in Financial Difficulties and school closures	(900,000)	(541,476)	(1,441,476)
Fuel Inflation across Council Estate	(2,000,000)	823,983	(1,176,017)
Leaving European Union Risk	(2,458,827)	2,458,827	-
Total	(58,097,488)	(1,081,008)	(59,178,496)

Total	(208,240,415)	(1,633,853)	(209,874,268)
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